# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO. 1)\*

AppFolio, Inc.
(Name of Issuer)
Class A common stock, \$0.0001 par value
(Title of Class of Securities)
03783C100
(CUSIP Number)
Eddie C. Brown
Brown Capital Management, LLC 1201 N. Calvert Street
Baltimore, MD 21202
(410) 837-3234
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)
Tradiotized to Receive Profices and Communications)
September 30, 2019
(Date of Event which Requires Filing of this Statement)
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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[x] Rule 13d-1(b) [ ] Rule 13d-1(c) [ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 03783C1	100	13G	Page 2	of 6 Pages
	F REPORTING PERSO ITIFICATION NOS. OI	IS ABOVE PERSONS (ENTITIES ONLY)		
Brown Cap	ital Management, LLC			
2. CHECK TH (see instruct		IF A MEMBER OF A GROUP		)[] )[]
3. SEC USE O	NLY			
4. CITIZENSI	HIP OR PLACE OF OR	GANIZATION		
State of Ma	nryland			
	5. SOLE VO	ING POWER		
	958,475			
NUMBER OF SHARES	6. SHARED	OTING POWER		
BENEFICIALLY	None			
OWNED BY EACH	7. SOLE DIS	OSITIVE POWER		
REPORTING PERSON WITH	1,503,089			
	8. SHARED	ISPOSITIVE POWER		
	None			
9. AGGREGA	TE AMOUNT BENEF	CIALLY OWNED BY EACH REPORTIN	G PERSON	
1,503,089				
10. CHECK IF (see instruct		IOUNT IN ROW (9) EXCLUDES CERTA	IN SHARES	
11. PERCENT	OF CLASS REPRESE	TED BY AMOUNT IN ROW (9)		
9.19 %				
12. TYPE OF R	TYPE OF REPORTING PERSON (see instructions)			

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CUSIP No. 03783	BC100		13G	Page 3 of 6 Pages
		RTING PERSONS ATION NOS. OF ABOV	VE PERSONS (ENTITIES ONLY)	
The Bro	wn Capital	Management Small Co	ompany Fund	
2. CHECK (see instr		ROPRIATE BOX IF A	MEMBER OF A GROUP	(a) [ ] (b) [ ]
3. SEC USI	E ONLY			
4. CITIZEN	NSHIP OR	PLACE OF ORGANIZ	ZATION	
State of	Delaware			
	5.	SOLE VOTING P	OWER	
		824,836		
NUMBER OF SHARES	6.	SHARED VOTIN	G POWER	
BENEFICIALI	Y	None		
OWNED BY EACH	7.	SOLE DISPOSITI	IVE POWER	
REPORTING PERSON WIT		824,836		
	8.	SHARED DISPOS	SITIVE POWER	
		None		
9. AGGRE	GATE AM	OUNT BENEFICIALL	Y OWNED BY EACH REPORTING PERS	ON
824,836				
	IF THE AGuctions) [		T IN ROW (9) EXCLUDES CERTAIN SHA	RES
11. PERCEN	T OF CLA	ASS REPRESENTED E	BY AMOUNT IN ROW (9)	

5.04%

IV

12.

TYPE OF REPORTING PERSON (see instructions)

CUSIP No. 03783C100	13G	Page 4 of 6 Pages

- **Item 1.** (a) Name of Issuer AppFolio, Inc.
  - (b) Address of Issuer's Principal Executive Offices50 Castilian DriveSanta Barbara, California 93117
- Item 2. (a) Name of Person Filing
  Brown Capital Management, LLC
  The Brown Capital Management Small Company Fund
  - (b) Address of the Principal Office or, if none, residence 1201 N. Calvert Street Baltimore, MD 21202
  - (c) Citizenship

Brown Capital Management, LLC is a Maryland Limited Liability Company The Brown Capital Management Small Company Fund is a series portfolio of Brown Capital Management Mutual Funds, a Delaware statutory trust

- (d) Title of Class of Securities Class A common stock, \$0.0001 Par Value Per Share
- (e) CUSIP Number 03783C100

### Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) [ ] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b) [ ] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c) [ ] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) [ ] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
(e) [x ] An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f) [ ] An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g) [ ] A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
(h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j) [ ] Group, in accordance with §240.13d-1(b)(1)(ii)(J).

CUSIP No. 03783C100	13G	Page 5 of 6 Pages

### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

			Brown Capital Management, LLC	The Brown Capital Mgmt Small Company Fund
(a)	Amou	nt beneficially owned:	1,503,089	824,836
(b)	Percent of class:		9.19 %	5.04 %
(c)	Number of shares as to which the person has:			
	(i)	Sole power to vote or to direct the vote:	958,475	824,836
	(ii)	Shared power to vote or to direct the vote:	None	None
	(iii)	Sole power to dispose or to direct the disposition of:	1,503,089	824,836
	(iv)	Shared power to dispose or to direct the disposition of:	None	None

As of September 30, 2019, Brown Capital Management, LLC beneficially owned 1,503,089 shares of company identified in this filing. Included in those shares are 824,836 shares beneficially owned by The Brown Capital Management Small Company Fund, a registered investment company, which is managed by Brown Capital Management, LLC.

### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]. *Instruction*. Dissolution of a group requires a response to this item.

### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

All of the shares of Common Stock set forth in Item 4 are owned by various investment advisory clients of Brown Capital Management, LLC, which is deemed to be a beneficial owner of those shares pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, due to it discretionary power to make investment decisions over such shares for its clients and/or its ability to vote such shares. In all cases, persons other than Brown Capital Management, LLC have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of the shares. No individual client holds more than five percent of the class, other than the Brown Capital Management Small Company Fund as disclosed in this filing.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable

# Item 8. Identification and Classification of Members of the Group.

Not applicable

### Item 9. Notice of Dissolution of Group.

Not applicable

CUSIP No. 03783C100	13G	Page 6 of 6 Pages
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# Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

# **Brown Capital Management, LLC**

By: /s/ Eddie C. Brown

Name: Eddie C. Brown

Title: CEO

Date: October 9, 2019