

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OBERNDORF WILLIAM E</u> <hr/> (Last) (First) (Middle) 615 FRONT STREET <hr/> (Street) SAN FRANCISCO CA 94111 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/30/2015	3. Issuer Name and Ticker or Trading Symbol <u>APPFOLIO INC [APPF]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A common stock	506,171 ⁽¹⁾	D	
Class A common stock	182,788 ⁽²⁾	I	See Footnote ⁽²⁾
Class A common stock	447,000 ⁽³⁾	I	See Footnote ⁽³⁾
Class A common stock	4,100 ⁽⁴⁾	I	See Footnote ⁽⁴⁾
Class A common stock	45,900 ⁽⁵⁾	I	See Footnote ⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>OBERNDORF WILLIAM E</u> <hr/> (Last) (First) (Middle) 615 FRONT STREET <hr/> (Street) SAN FRANCISCO CA 94111 <hr/> (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>OBERNDORF FOUNDATION</u> <hr/> (Last) (First) (Middle) 615 FRONT STREET <hr/> (Street) SAN FRANCISCO CA 94111 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>Oberndorf Investments, LLC</u> <hr/> (Last) (First) (Middle) 615 FRONT STREET <hr/> (Street)
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(Street)
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Oberndorf Peter Caldwell Scheier

(Last) (First) (Middle)
615 FRONT STREET

(Street)
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person*
PETER C OBERNDORF TRUST

(Last) (First) (Middle)
615 FRONT STREET

(Street)
SAN FRANCISCO CA 94111

(City) (State) (Zip)

Explanation of Responses:

1. These shares are held in the self-directed Individual Retirement Account of William E. Oberndorf ("WEO").
2. These shares are owned directly by the Bill & Susan Oberndorf Foundation, a California corporation ("Oberndorf Foundation"), and may be deemed to be indirectly beneficially owned by WEO as a controlling person of Oberndorf Foundation. WEO disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
3. These shares are owned directly by Oberndorf Investments LLC, a Delaware limited liability company ("OBI"), and may be deemed to be indirectly beneficially owned by WEO as the sole controlling person of OBI. WEO disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
4. These shares are directly owned by WEO's child Peter C. Oberndorf, and may be deemed to be indirectly beneficially owned by WEO. WEO disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
5. These shares are owned directly by the Peter Oberndorf Irrevocable Trust, dated 6/30/89 ("PCO Trust"), and may be deemed to be indirectly beneficially owned by WEO in his capacity as sole trustee for the PCO Trust. WEO disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Remarks:

Exhibit List Exhibit 24 - Confirming Statement

/s/ Gary Scheier as Attorney-
in-Fact for William E. 07/07/2015
Oberndorf

/s/ Gary Scheier as Attorney-
in-Fact for Bill & Susan 07/07/2015
Oberndorf Foundation

/s/ Gary Scheier as Attorney-
in-Fact for Oberndorf 07/07/2015
Investments LLC

/s/ Gary Scheier as Attorney-
in-Fact for Peter C. Oberndorf 07/07/2015

/s/ Gary Scheier as Attorney-
in-Fact for Peter Oberndorf 07/07/2015
Irrevocable Trust, dated
6/30/89

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, William E. Oberndorf, Bill & Susan Oberndorf Foundation, Oberndorf Investments LLC, Peter C. Oberndorf and the Peter Oberndorf Irrevocable Trust, dated 6/30/89, have authorized and designated each of William E. Oberndorf and Gary Scheier to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities Exchange Commission as a result of the undersigned's ownership of or transactions in securities of AppFolio, Inc. The authority of William E. Oberndorf and Gary Scheier under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to their ownership of or transactions in securities of AppFolio, Inc., unless revoked in writing. The undersigned acknowledge that William E. Oberndorf and Gary Scheier are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

William E. Oberndorf

/s/ William E. Oberndorf

Bill & Susan Oberndorf Foundation

By /s/ William E. Oberndorf

Name: William E. Oberndorf
Title: Director

Oberndorf Investments LLC

By /s/ William E. Oberndorf

Name: William E. Oberndorf
Title: Authorized Person

Peter C. Oberndorf

/s/ Peter C. Oberndorf

Peter Oberndorf Irrevocable Trust, dated 6/30/89

By /s/ William E. Oberndorf

Name: William E. Oberndorf
Title: Trustee