FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* von Blottnitz Andreas						2. Issuer Name and Ticker or Trading Symbol APPFOLIO INC [APPF]									(Chec	k all appli	cable)	g Pers	son(s) to Iss	
					- L										X		r give title		10% Ov Other (s	
(Last) 50 CAST	(F TILIAN DR		3. Date of Earliest Transaction (Month/Day/Year) 06/27/2022										below)			below)	specify			
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
BARBA	RA C.	A	93117												Λ		iled by Mor		n One Repor	
(City)	(S	tate)	(Zip)																	
		Tak	ole I - Noi	n-Deri	vativ	e Se	curiti	ies A	cqu	ired, [Disp	osed	of, or B	enefic	ially	Owned	l			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear)	Executi	A. Deemed Execution Date, f any Month/Day/Year)		e, Transaction I Code (Instr. !			urities Acqu sed Of (D) (I		4 and Securiti		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amour	nt (A)				ction(s)			
Class A Common Stock ⁽¹⁾ 06/27				27/202	/2022				A		1,5	57 A	A	\$ <mark>0</mark>	4,	,528		D		
			Table II -										of, or Be tible sec			Owned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)			le and	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	Exp		piration	Title	Amour or Number of Sha	er					
Class B Common Stock	(2)(3)								((2)(3)	((2)(3)	Class A Common Stock	429,4	50		429,45	0	I	By Oceanlink Investments Limited ⁽⁴⁾
Class B Common Stock	(2)(3)								((2)(3)	((2)(3)	Class A Common Stock	62,50	00		62,500)	I	By Spouse ⁽⁵⁾

Explanation of Responses:

- 1. The shares are granted pursuant to Issuer's 2015 Stock Incentive Plan and are subject to repurchase by the Issuer. The shares shall vest 100% on the first anniversary of the date of grant.
- 2. Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, except for any transfers (i) by a partnership or limited liability company that was a registered holder of shares of Class B Common Stock to anyone who was a partner or member of any such partnership or limited liability company at the effective time, and (ii) to a "qualified recipient," as defined in the Issuer's amended and restated certificate of incorporation. The shares of Class B Common Stock have no expiration date.
- 3. All outstanding shares of Class B Common Stock will convert automatically into shares of Class A Common Stock, on a one share for one share basis, on the date when the number of the Issuer's outstanding shares of Class B Common Stock represents less than 10% of the sum of its outstanding shares of Class A Common Stock and Class B Common Stock.
- 4. Oceanlink Investments Limited is managed by a board of directors that currently possesses sole voting and dispositive power with respect to these shares. Oceanlink Trust, of which Mr. von Blottnitz is a trustee and beneficiary, holds all of the equity interests of Oceanlink Investments Limited. Mr. von Blottnitz possesses shared power to revoke Oceanlink Trust.
- 5. The reported securities, which were previously reported as indirectly owned by Mr. von Blottnitz through Oceanlink Investments Limited, were transferred to, and are now held by, Mr. von Blottnitz' spouse.

Remarks:

/s/ Matthew Mazza as Attorney-in-Fact for Andreas

06/29/2022

von Blottnitz

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.