FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
wasiiiiiqtoii,	D.C.	20349

STATEMENT C	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Von Blottnitz Andreas					2. Issuer Name and Ticker or Trading Symbol APPFOLIO INC [APPF]									(Che	elationshi eck all app C Direc	olicable)	rting P	erson(s) to	o Issuer 6 Owner		
(Last) 50 CAST) (First) (Middle) CASTILIAN DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/15/2020												Officer (give title below)		Oth belo	er (specify ow)
(Street) SANTA BARBAI (City)			9311 Zip)	.7	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Di		2. Transaction Date (Month/Day/Ye	ear)	ar) if any		emed tion Date, n/Day/Year)		ransaction ode (Instr.)		4. Securities Acc Disposed Of (D)			equired (A) or) (Instr. 3, 4 and 5		5. Amou Securitie Benefici Owned F Reported	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Со	Code V		Am	ount	(A) or (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(111501. 4)	
Class A Common Stock 01/15/20			01/15/202	.0				I	D		10	0,332(1)	D	\$122.25	574	74 11,068		D			
Class A Common Stock 01/16/2020				0			I	D		10	0,071(1)	D	\$123.0	21	1 997		D				
Class B Common Stock																491,950			I	By Oceanlink Investments Limited ⁽²⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Conversion Security or Exercise (Month/Day/Year) 3A. Deemed Execution Date Conversion Security Or Exercise (Month/Day/Year) 5 Conversion Conve				. 5. Numb ransaction of ode (Instr. Derivativ		ative ities red sed 3, 4	per 6. Date E Expiratio (Month/D			xercisable and n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of erivative ecurity nstr. 5)	derivative Securitie Beneficia Owned Following Reported	Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)			
					Code		,	(A)	(D)	Da	ite ercisal	ble	Expiration Date	Title	or Number of Shares	r					

Explanation of Responses:

- 1. These shares were sold pursuant to a Rule 10b5-1 Plan adopted by Mr. von Blottnitz on or around December 12, 2019.
- 2. These Class B Shares are held by Oceanlink Investments Limited, which is managed by a Board of Directors that currently possesses shared voting and dispositve power with respect to these shares. Oceanlink Trust, of which the Reporting Person is a trustee and beneficiary, holds all of the equity interests of Oceanlink Investments Limited. The Reporting Person possesses shared power to revoke Oceanlink Trust and is, therefore, deemed to have shared voting and dispositive power over the shares held by Oceanlink Investments Limited.

Remarks:

/s/ Ida Kane, as Attorney-in-Fact for Andreas von Blottnitz

01/17/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.