FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     von Blottnitz Andreas  |   |       |            |   | 2. Issuer Name and Ticker or Trading Symbol APPFOLIO INC [ APPF ]   |  |              |                  |   |  |       |   | Relationshi<br>neck all app                         | ''' /   |   | ,   |                                       |  |  |
|--|---|-------|------------|---|---|--|--------------|------------------|---|--|-------|---|---|---|---|---|---------------------------------------|--|--|
| (Last)   | (Last) (First) (Middle)   |       |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2023   |  |              |                  |   |  |       |   |   | er (give title  | Ot  |   | specify                               |  |  |
| 70 CASTILIAN DRIVE   |   |       |            |   | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |              |                  |   |  |       |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |   |   |                                       |  |  |
| (Street)<br>SANTA<br>BARBA   | ·   |       |            |   |   |  |              |                  |   |  |       | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |   |   |                                       |  |  |
| (City) (State) (Zip)   |   |       |            |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |              |                  |   |  |       |   |   |   |   |   |                                       |  |  |
|  |   | Table | l - Noı    | n-Deriva                                | tive S  | ecur   | rities Acq   | uired, I         | Disp                                    | osed of  | f, or | Ben   | efici   | ally Owr  | ned   |   |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)   |   |       |            |   | ansaction th/Day/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)  |  |              |                  | ties Acquired (A<br>I Of (D) (Instr. 3, |  |       | Securi<br>Benefi<br>Owned<br>Follow   | cially<br>I<br>ing                                  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)  |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |  |  |
|  |   |       |            |   |   |  |              | Code             | v                                       | Amount   |       | (A) or<br>(D)   | Price   |   | ted<br>action(s)<br>3 and 4)                  |   |                                       |  |  |
| Class A Common Stock <sup>(1)</sup> 06/27/2  |   |       |            |   | 2023  |  | A            |                  | 921                                     |  | A     | \$0   | 5,449   |   | D   |   |                                       |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |       |            |   |   |  |              |                  |   |  |       |   |   |   |   |   |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any |       | tion Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) | es<br>I<br>d |                  | te                                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and 4 |       | f<br>g  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins | (D)<br>irect  | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |       |            |   | Code  | v  | (A) (D)      | Date<br>Exercisa |   | Expiration<br>Date   | Title | or<br>Nur<br>of   | ount<br>mber<br>ares                                |   |   |   |                                       |  |  |

## Explanation of Responses:

1. The shares are granted pursuant to Issuer's 2015 Stock Incentive Plan and are subject to repurchase by the Issuer. The shares shall vest 100% on the first anniversary of the date of grant.

## Remarks:

/s/ Matthew Mazza as Attorney-in-Fact for Andreas 06/30/2023 von Blottnitz

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.